

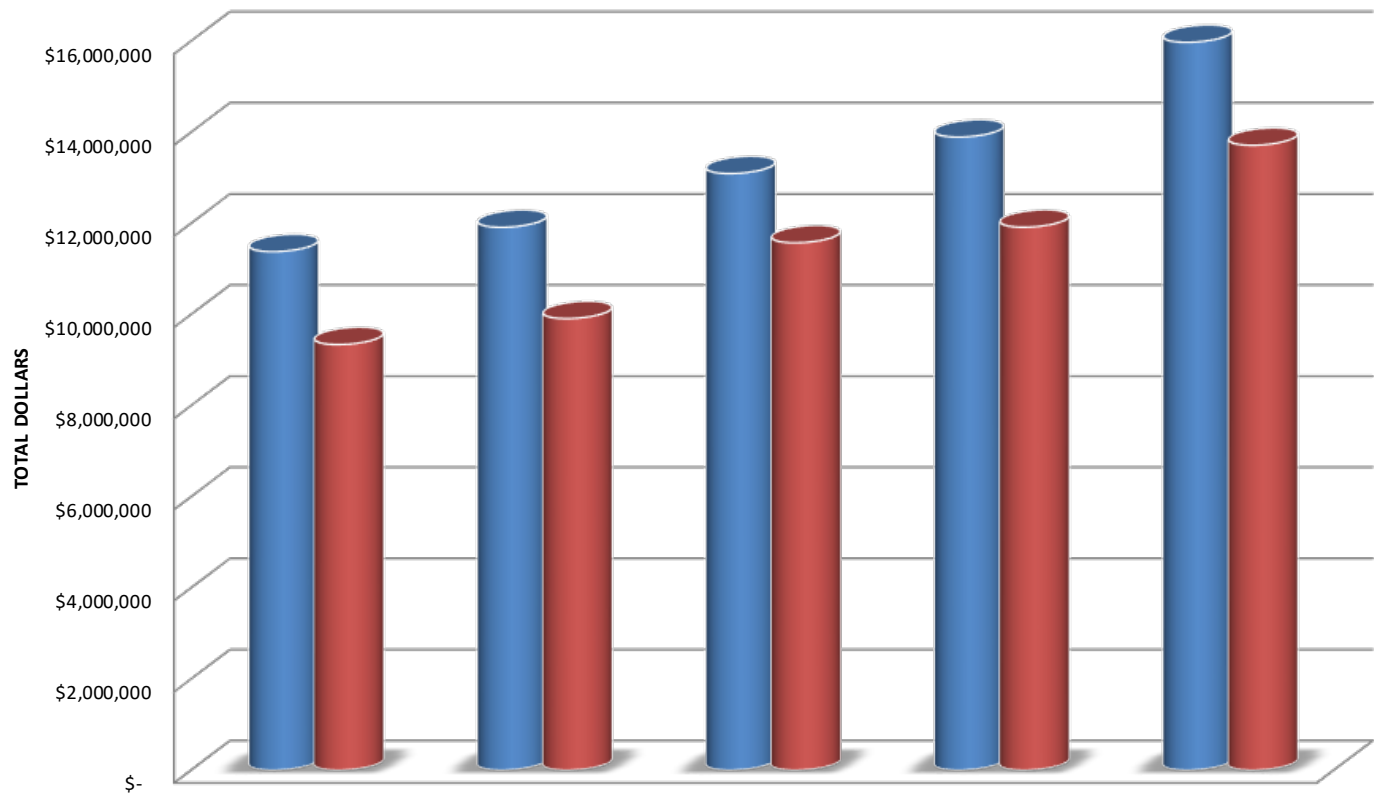
**To:** Board of Directors  
**From:** Cindy Ulrich, Executive Director of Financial Services  
**Date:** November 8, 2018  
**Subject:** Monthly Budget Status Report – October 2018

---

The information contained in this report is for the fiscal beginning September 1, 2018 through October 31, 2018. A brief summary of each fund's operating revenue and expenditures is provided below:

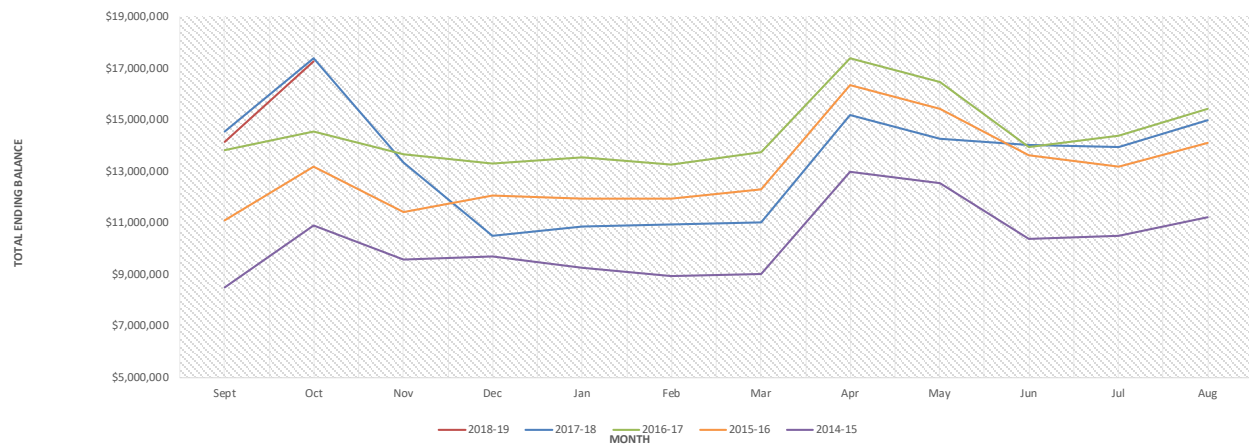
- General Fund:
  - Year to date revenues are \$2.0 million, or 15%, more than at the previous year.
    - Property tax collections through October are higher than what was received at the same time last year. This is a result of the District's levy for 2018 set higher than the 2017 rate. Local property tax collection will decrease in calendar year 2019 as the District will be limited to \$1.50 per thousand collection rate.
    - State General Purpose (Apportionment) will be significantly more than the previous year as a result of the State Legislative action to fully fund McCleary with the redistribution of property tax.
      - ❖ Student enrollment is trending less than anticipated so we expect state apportionment funding to be less than projected.
    - State Special Purpose revenue is also projected to be more than the prior year as the formula allocations are tied to increases that the Legislature authorized in the prototypical schools model.
  - Year to date expenditures are \$1.8 million, or 15%, more than the previous year. This is a result of legislative mandates requiring increases in employee compensation.
  - Fund Balance: The beginning of year fund balance is \$1.3 million less than anticipated when the budget was developed. We expect revenues to be less than projected and expenditures to equal what was budgeted. We are now projecting ending fund balance to be approximately \$12.5 million. This amount would include the Commitment to Minimum Fund Balance Policy amount of \$6.6 million
- Capital Projects Fund: Revenues received are greater than at this time last year due to collection of the Capital Project Tax Levy. Collections of this levy began in January 2018. Prior year expenditures reflect the purchase of the Grant Road Parcel that occurred in September 2017.

## GENERAL FUND 5 YEAR COMPARISON OF REVENUE & EXPD

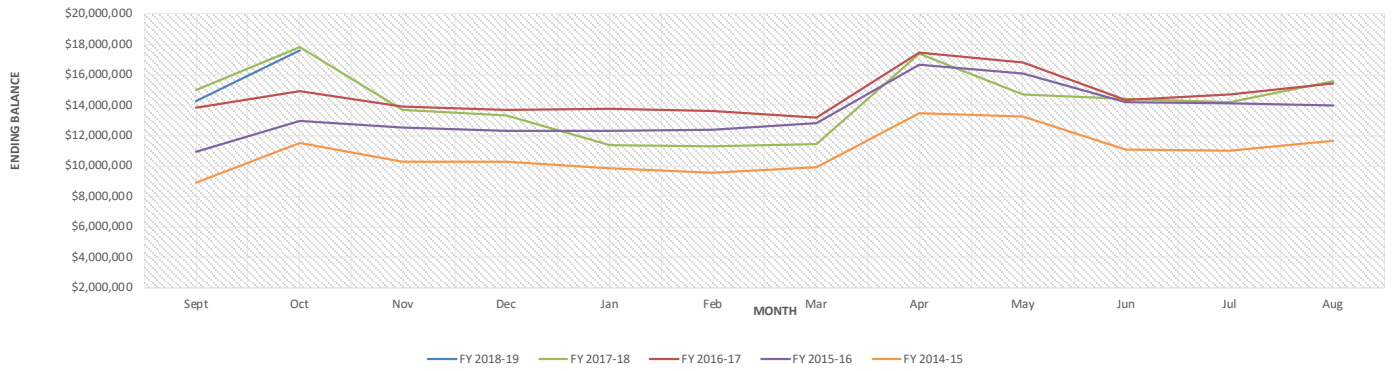


	Oct-14	Oct-15	Oct-16	Oct-17	Oct-18
Revenue	\$11,379,609	\$11,913,946	\$13,092,967	\$13,893,954	\$15,973,768
Expenditures	\$9,340,502	\$9,910,746	\$11,574,281	\$11,915,929	\$13,714,192

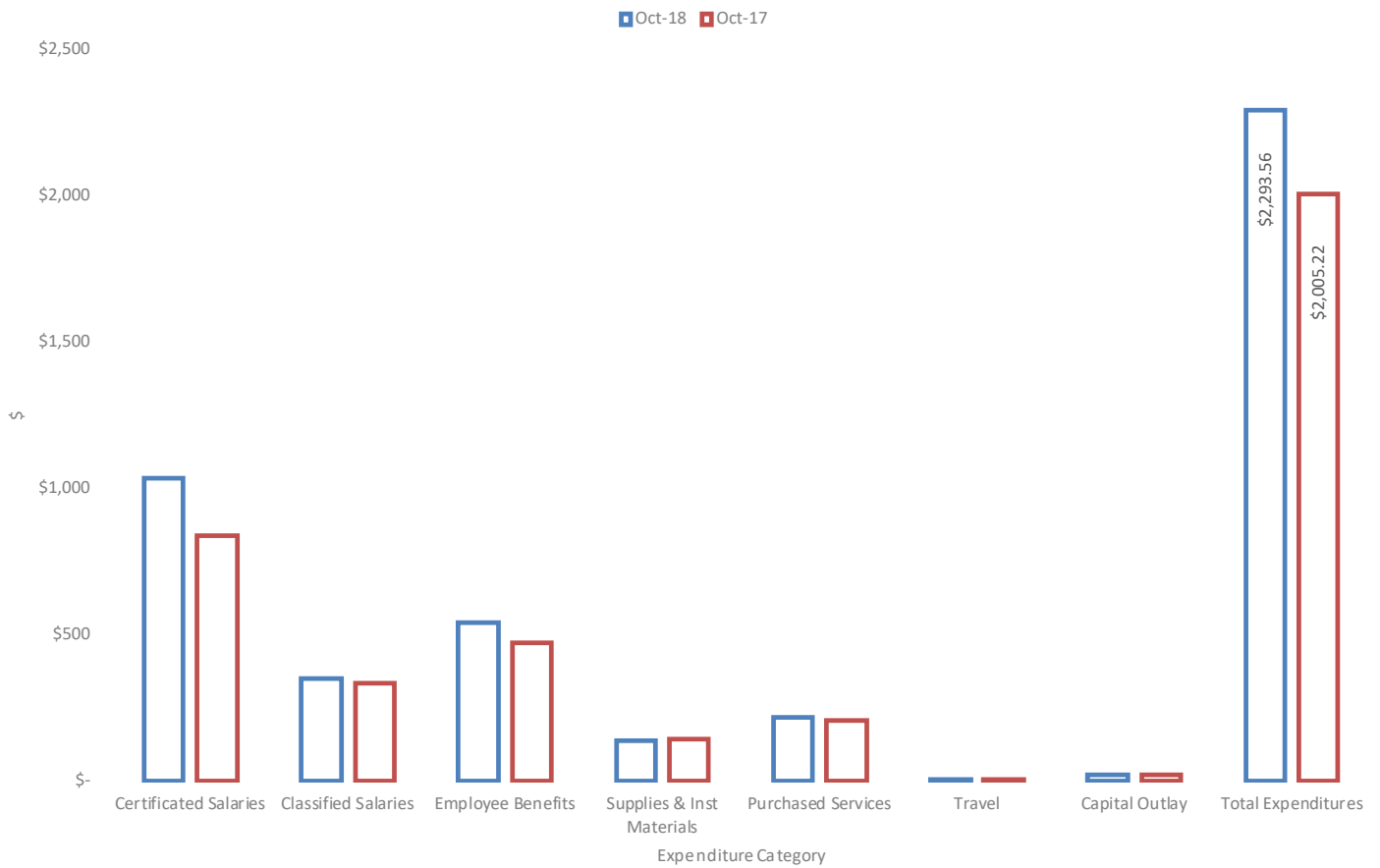
## GENERAL FUND - TOTAL MONTH END FUND BALANCE



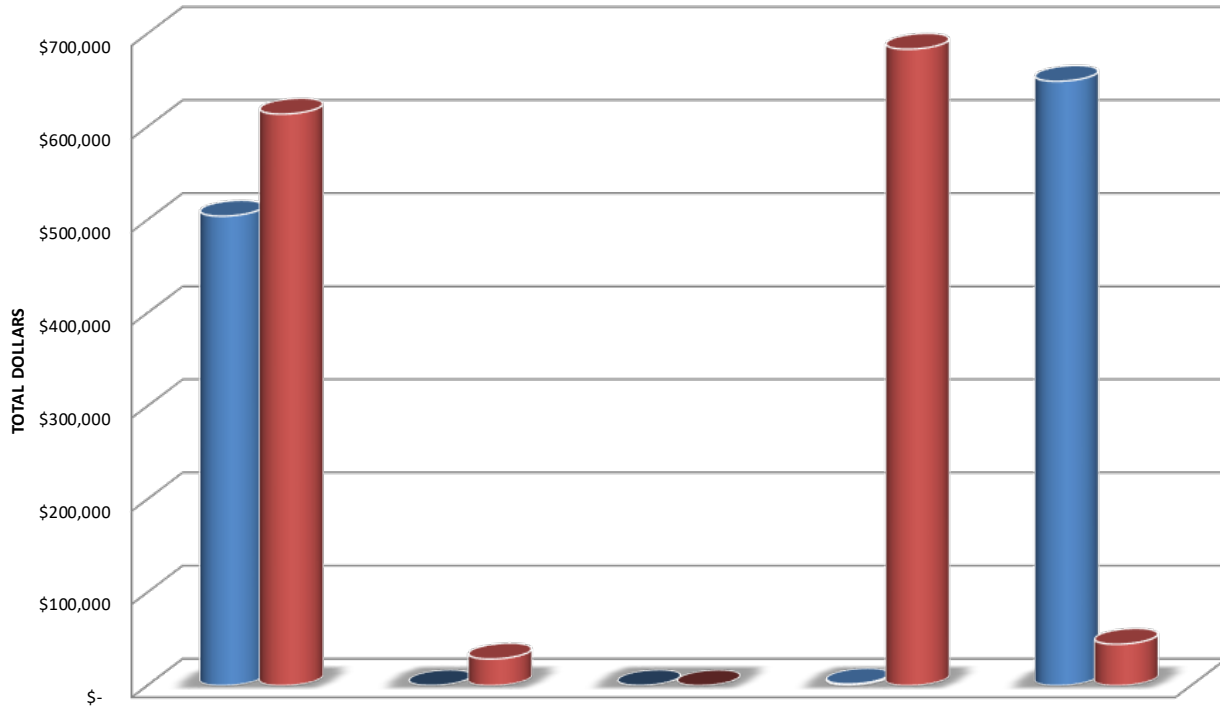
### GENERAL FUND MONTHLY CASH & INVESTMENT PER COUNTY TREASURER



### Monthly Comparison Per Pupil Expd Category

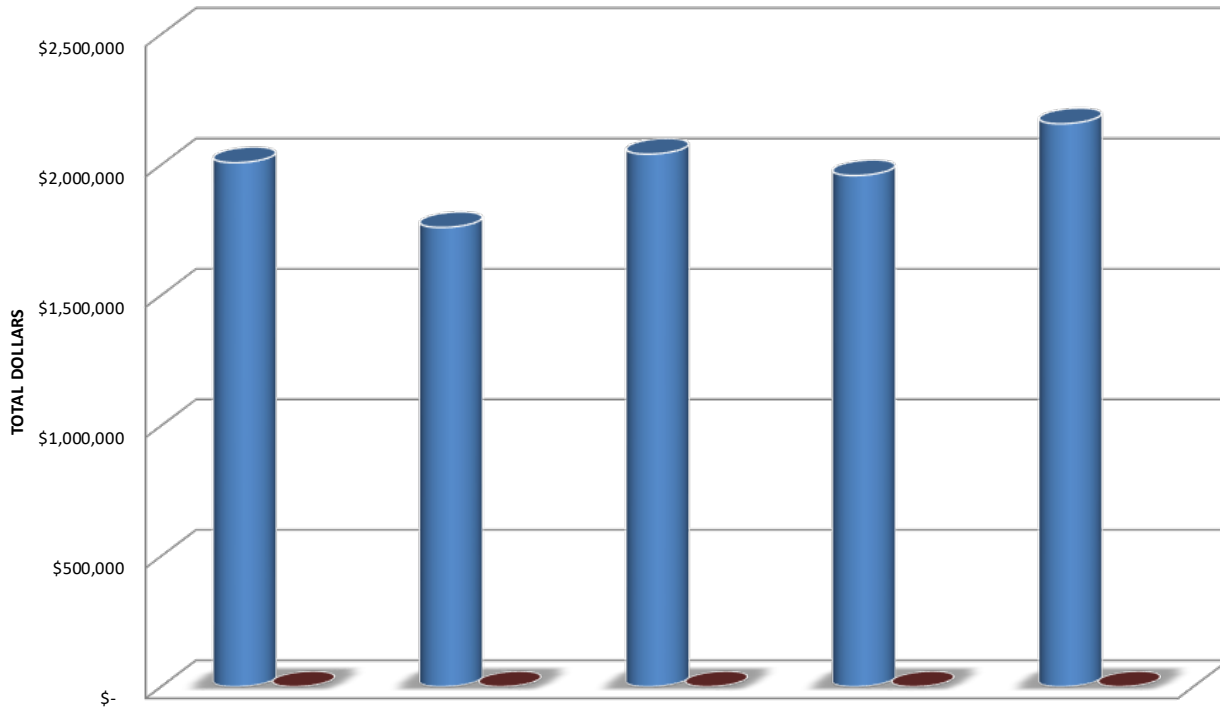


### CAPITAL PROJECTS FUND 5 YEAR COMPARISON OF REVENUE & EXPD



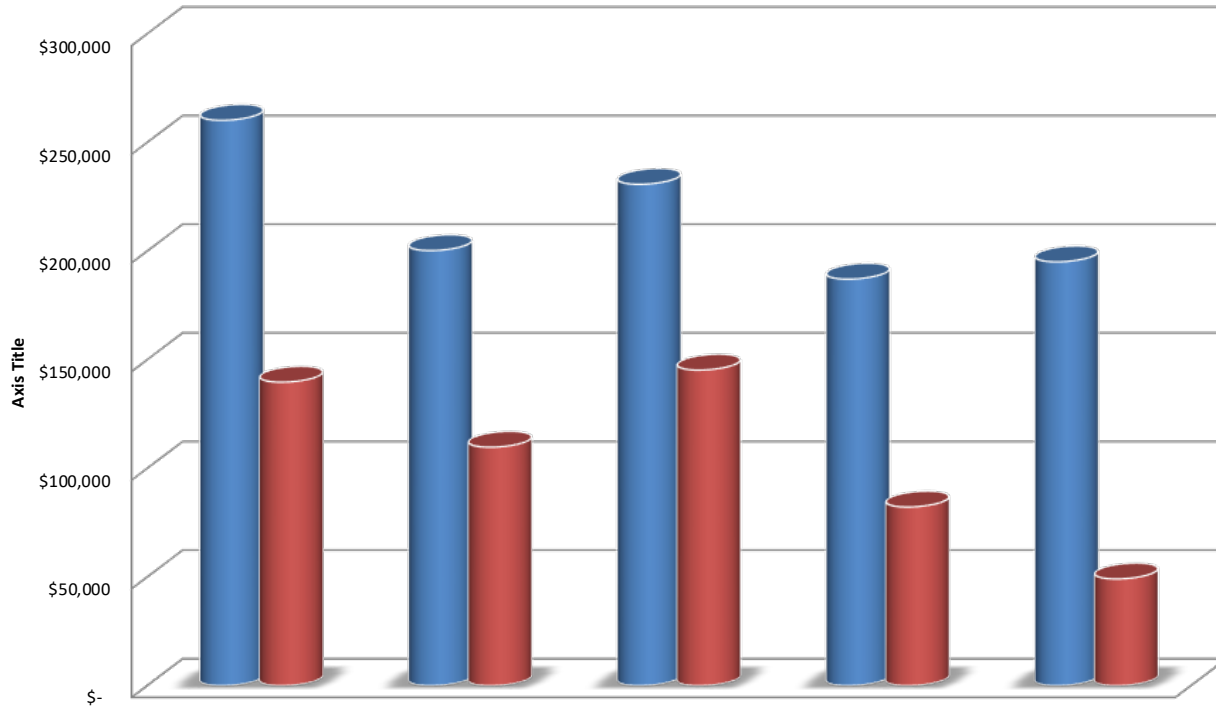
	Oct-14	Oct-15	Oct-16	Oct-17	Oct-18
Revenue	\$504,226	\$117	\$183	\$1,836	\$649,073
Expenditures	\$613,857	\$28,626	\$-	\$683,531	\$44,530

### DEBT SERVICE FUND 5 YEAR COMPARISON OF REVENUE & EXPD

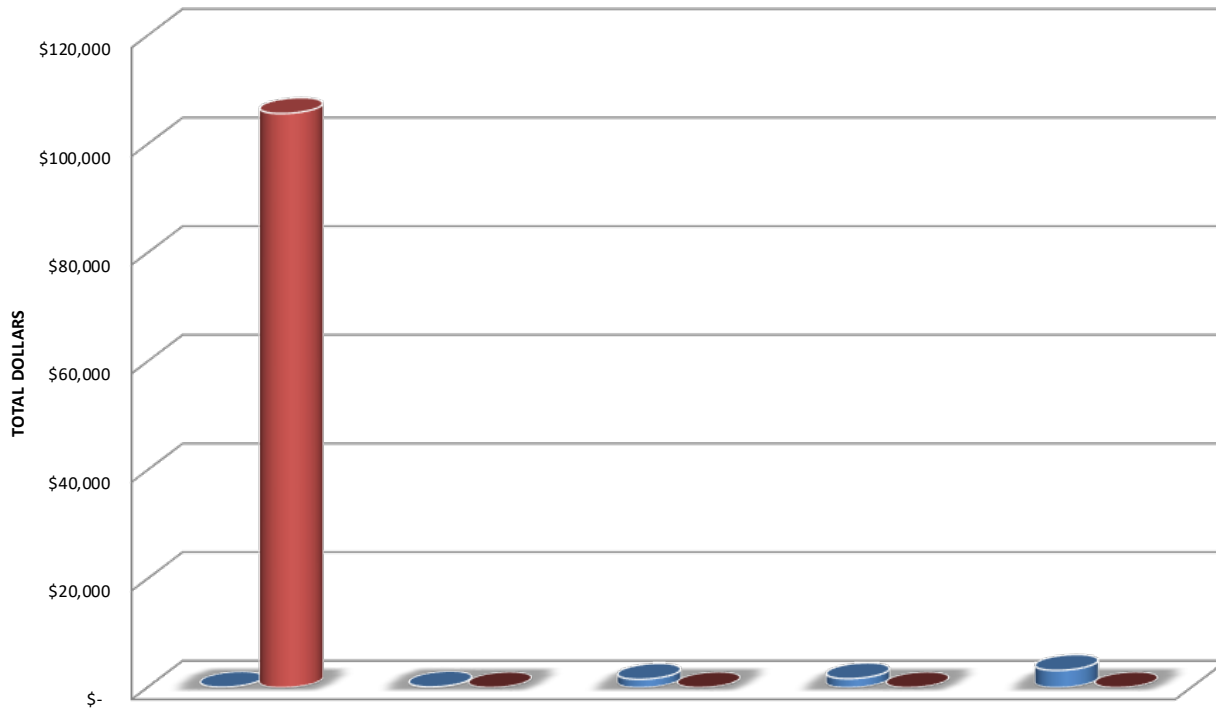


	Oct-14	Oct-15	Oct-16	Oct-17	Oct-18
Revenue	\$2,008,803	\$1,760,437	\$2,041,650	\$1,959,448	\$2,158,091
Expenditures	\$-	\$-	\$-	\$-	\$-

### ASB FUND 5 YEAR COMPARISON OF REVENUE & EXPD



### TRANSPORTATION VEHICLE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



The following Budget Status Report provides detailed revenue and expenditure information within the following column headings for each fund:

<b>Column Title</b>	<b>Description</b>
Actual thru OCT 2017	The actual revenue & expenditure amounts posted in the financial records as of the same month in the previous year.
Budget	The original budget amount as adopted by the Board of Directors
Actual thru OCT 2018	Includes revenues and expenditures posted in the financial records through the current period.
Budget Remaining	The difference between the Budget and the Actual amounts posted (revenues yet to be received; or expenditures yet to be paid)
% of Budget	The actual amounts posted as a percentage of the budget adopted
Current Year to Prior Year Comparison	Computation of the increase or decrease in revenue/expenditures as compared to the same month in the previous year.

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended October 31, 2018**

Budget Year  
Elapsed = 16.7%

	FY 2017-18 Actual thru Oct-17	FY 2018-19				Current Year to Prior Year Actual Comparison
		Budget	Actual thru Oct-18	Budget Remaining	% of Budget	
<b>GENERAL EXPENSE FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	3,500,550	7,869,652	3,738,021	4,131,631	47.5%	237,470
2000 Local Nontax	331,140	1,122,500	219,812	902,688	19.6%	(111,329)
3000 State, General Purpose	7,822,633	53,225,875	9,325,219	43,900,656	17.5%	1,502,586
4000 State, Special Purpose	1,836,654	13,019,550	2,229,877	10,789,673	17.1%	393,223
5000 Federal, General Purpose	0	2,000	0	2,000	0.0%	0
6000 Federal, Special Purpose	402,977	5,771,350	460,840	5,310,510	8.0%	57,863
7000 Revenues from Other School Districts	0	70,000	0	70,000	0.0%	0
8000 Revenues from Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	0	0	0	n/a	0
<b>Total Revenues</b>	<b>\$13,893,954</b>	<b>\$81,080,927</b>	<b>\$15,973,768</b>	<b>\$65,107,159</b>	<b>19.7%</b>	<b>\$2,079,813</b>
<u>Expenditures</u>						
00 Regular Instruction	6,722,030	47,475,376	8,011,028	39,464,348	16.9%	1,288,999
20 Special Ed Instruction	1,194,846	8,940,893	1,372,816	7,568,077	15.4%	177,969
30 Vocational Instruction	457,584	3,138,505	506,572	2,631,933	16.1%	48,988
50/60 Compensatory Instruction	925,049	7,327,714	1,056,299	6,271,415	14.4%	131,251
70 Other Instructional Program	10,312	402,405	54,834	347,571	13.6%	44,522
80 Community Support	81,151	430,996	62,198	368,798	14.4%	(18,953)
90 Support Services	2,524,956	15,003,810	2,650,444	12,353,366	17.7%	125,487
<b>Total Expenditures</b>	<b>\$11,915,929</b>	<b>\$82,719,699</b>	<b>\$13,714,192</b>	<b>\$69,005,507</b>	<b>16.6%</b>	<b>\$1,798,263</b>
Operating Transfers: Out to CPF/TVF	0	(350,000)	0			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>1,978,026</b>	<b>(1,988,772)</b>	<b>2,259,576</b>			
<b>Fund Balance at September 1,</b>	<b>\$15,427,539</b>	<b>\$16,328,303</b>	<b>\$14,982,006</b>			
<b>Current Total Fund Balance</b>	<b>\$17,405,564</b>	<b>\$14,339,531</b>	<b>\$17,241,582</b>			
<b>Ending Fund Balance Accounts</b>						
GL 821 Carryover of Restricted Revenue	\$474,913		\$474,913			
GL 828 Food Service Program	\$0		\$0			
GL 840 Nonspendable Fund Balance	\$24,529		\$24,529			
GL 850 Restricted For Uninsured Risk	\$40,000		\$40,000			
GL 870 Unsrvd, Dsgntd-Other Items	\$0		\$0			
GL 872 Committed to Min Fund Balance Policy	\$0		\$0			
GL 875 Assigned to Contingencies	\$50,000		\$50,000			
GL 888 Assigned to Other Purposes	\$4,203,638		\$4,203,638			
<b>GL 891 Unassigned to Minimum Fund Balance</b>	<b>\$5,921,096</b>		<b>\$5,921,096</b>			
<b>GL 890 Unassigned Fund Balance</b>	<b>\$6,691,388</b>		<b>\$6,527,406</b>			
<b>TOTAL Ending Fund Balance</b>	<b>\$17,405,564</b>		<b>\$17,241,582</b>			

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended October 31, 2018**

Budget Year  
Elapsed = 16.7%

	FY 2017-18	FY 2018-19				Current Year to Prior Year
	Actual thru Oct-17	Budget	Actual thru Oct-18	Budget Remaining	% of Budget	Actual Comparison
<b>CAPITAL PROJECTS FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	0	1,658,650	636,616	1,022,034	38.4%	636,616
2000 Local Nontax	1,836	15,000	12,456	2,544	83.0%	10,620
4000 State, Special Purpose	0	4,519,400	0	4,519,400	0.0%	0
8000 Revenues from Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	14,100,000	0	14,100,000	n/a	0
<b>Total Revenues</b>	<b>\$1,836</b>	<b>\$20,293,050</b>	<b>\$649,073</b>	<b>\$19,643,977</b>	<b>3.2%</b>	<b>\$647,236</b>
<u>Expenditures</u>						
10 Sites	683,531	0	44,530	(44,530)	#DIV/0!	(639,001)
20 Building	0	8,120,000	0	8,120,000	n/a	0
30 Equipment	0	0	0	0	n/a	0
40 Energy	0	0	0	0	n/a	0
50 Sales & Lease Equipment	0	0	0	0	n/a	0
60 Bond Issuance Expenditure	0	0	0	0	n/a	0
90 Debt	0	0	0	0	n/a	0
<b>Total Expenditures</b>	<b>\$683,531</b>	<b>\$8,120,000</b>	<b>\$44,530</b>	<b>\$8,075,470</b>	<b>0.5%</b>	<b>(\$639,001)</b>
Operating Transfers:						
In from GF	0	0	0	0		
Out to DSF		4,398,500	0			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>(681,694)</b>	<b>7,774,550</b>	<b>604,542</b>			
<b>Fund Balance September 1,</b>	<b>\$1,282,162</b>	<b>\$2,763,343</b>	<b>\$3,353,149</b>			
<b>Current Fund Balance</b>	<b>\$600,468</b>	<b>\$10,537,893</b>	<b>\$3,957,691</b>			



**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended October 31, 2018**

Budget Year  
Elapsed = 16.7%

		FY 2017-18	FY 2018-19				Current Year to Prior Year
		Actual thru Oct-17	Budget	Actual thru Oct-18	Budget Remaining	% of Budget	Actual Comparison
<b>DEBT SERVICE FUND</b>							
<u>Revenues</u>							
1000 Local Taxes		1,952,799	5,454,679	2,144,810	3,309,869	39.3%	192,011
2000 Local Nontax		6,648	24,000	13,281	10,719	55.3%	6,633
3000 State, General Purpose		0	0	0	0	n/a	0
4000 Federal, General Purpose		0	0	0	0	n/a	0
5000 Federal, Special Purpose		0	1,002,000	0	1,002,000	0.0%	0
9000 Other Financing Sources		0	4,398,500	0	4,398,500	0.0%	0
<b>Total Revenues</b>		<b>\$1,959,448</b>	<b>\$10,879,179</b>	<b>\$2,158,091</b>	<b>\$8,721,088</b>	<b>19.8%</b>	<b>\$198,643</b>
<u>Expenditures</u>							
Matured Bond Expenditures		0	9,133,140	0	9,133,140	0.0%	0
Interest on Bonds		0	1,732,014	0	1,732,014	0.0%	0
Interfund Loan Interest		0	0	0	0	n/a	0
Bond Transfer Fees		0	10,000	0	10,000	0.0%	0
Arbitrage Rebate		0	0	0	0	n/a	0
<b>Total Expenditures</b>		<b>\$0</b>	<b>\$10,875,154</b>	<b>\$0</b>	<b>\$23,984,742</b>	<b>0.0%</b>	<b>\$0</b>
Other Financing Uses:		0	0	0			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>		<b>1,959,448</b>	<b>4,025</b>	<b>2,158,091</b>			
<b>Fund Balance September 1,</b>		<b>\$5,330,061</b>	<b>\$5,723,700</b>	<b>\$5,763,537</b>			
<b>Current Fund Balance</b>		<b>\$7,289,509</b>	<b>\$5,727,725</b>	<b>\$7,921,628</b>			

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended October 31, 2018**

Budget Year  
Elapsed = 16.7%

	FY 2017-18	FY 2018-19				Current Year to Prior Year
	Actual thru Oct-17	Budget	Actual thru Oct-18	Budget Remaining	% of Budget	Actual Comparison
<b>ASSOCIATED STUDENT BODY FUND</b>						
<u>Revenues</u>						
1000 General Student Body	129,003	283,912	132,330	151,582	46.6%	3,326
2000 Athletics	42,699	188,860	37,792	151,068	20.0%	(4,907)
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	8,649	242,165	20,296	221,869	8.4%	11,647
6000 Private Moneys	6,776	16,800	4,669	12,131	27.8%	(2,107)
<b>Total Revenues</b>	<b>\$187,127</b>	<b>\$731,737</b>	<b>\$195,086</b>	<b>\$536,651</b>	<b>26.7%</b>	<b>\$7,959</b>
<u>Expenditures</u>						
1000 General Student Body	31,190	254,250	18,642	235,608	7.3%	(12,548)
2000 Athletics	42,010	192,467	21,450	171,017	11.1%	(20,560)
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	6,931	247,460	6,153	241,307	2.5%	(778)
6000 Private Moneys	2,110	16,300	2,895	13,405	17.8%	786
<b>Total Expenditures</b>	<b>\$82,241</b>	<b>\$710,477</b>	<b>\$49,140</b>	<b>\$661,337</b>	<b>6.9%</b>	<b>(\$33,101)</b>
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>104,886</b>	<b>21,260</b>	<b>145,946</b>			
<b>Fund Balance September 1,</b>	<b>\$422,849</b>	<b>\$475,370</b>	<b>\$427,875</b>			
<b>Current Fund Balance</b>	<b>\$527,736</b>	<b>\$496,630</b>	<b>\$573,821</b>			
<b>Ending Fund Balance by School:</b>						
<i>Eastmont High School</i>	<i>\$376,678</i>		<i>\$396,788</i>			
<i>Eastmont Junior High</i>	<i>\$109,237</i>		<i>\$121,577</i>			
<i>Clovis Point Intermediate</i>	<i>\$18,584</i>		<i>\$27,883</i>			
<i>Sterling Intermediate</i>	<i>\$16,447</i>		<i>\$19,220</i>			
<i>Grant Elementary</i>	<i>\$317</i>		<i>\$646</i>			
<i>Lee Elementary</i>	<i>\$2,680</i>		<i>\$3,428</i>			
<i>Kenroy Elementary</i>	<i>\$3,257</i>		<i>\$4,006</i>			
<i>Rock Island Elementary</i>	<i>\$537</i>		<i>\$273</i>			
	<b>\$527,736</b>		<b>\$573,821</b>			

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended October 31, 2018**

Budget Year  
Elapsed = 16.7%

	FY 2017-18	FY 2018-19				Current Year to Prior Year
	Actual thru Oct-17	Budget	Actual thru Oct-18	Budget Remaining	% of Budget	Actual Comparison
<b>TRANSPORTATION VEHICLE FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	0	0	0	0	n/a	0
2000 Local Nontax	1,654	10,000	3,181	6,819	31.8%	1,527
3000 State, General Purpose	0	0	0	0	n/a	0
4000 State, Special Purpose	0	390,000	0	390,000	0.0%	0
5000 Federal, General Purpose	0	0	0	0	n/a	0
8000 Revenues fr Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	0	0	0	n/a	0
<b>Total Revenues</b>	<b>\$1,654</b>	<b>\$400,000</b>	<b>\$3,181</b>	<b>\$396,819</b>	<b>0.8%</b>	<b>\$1,527</b>
<u>Expenditures</u>						
Program 99 PUPIL TRANSPORTATION						
Type 30 - Equipment	0	896,000	0	896,000	0.0%	0
Type 60 - Bond Levy Insurance	0	0	0	0	n/a	0
Type 90 - Debt	0	0	0	0	n/a	0
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$896,000</b>	<b>\$0</b>	<b>\$896,000</b>	<b>0.0%</b>	<b>\$0</b>
Operating Transfers:						
In From General Fund	0	275,000	0			
Out to Debt Service Fund	0	0	0			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>1,654</b>	<b>(221,000)</b>	<b>3,181</b>			
<b>Fund Balance September 1,</b>	<b>\$1,100,768</b>	<b>\$1,118,425</b>	<b>\$1,138,510</b>			
<b>Current Fund Balance</b>	<b>\$1,102,422</b>	<b>\$897,425</b>	<b>\$1,141,691</b>			